



INVESTMENT SERVICES CENTER
THE BOARD OF INVESTMENT
MINISTRY OF INDUSTRY

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PRESS RELEASE

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High Investments Reflect Investors' Confidence Aggregated Investment Reached Bt663.6 billion

The Thailand Board of Investment (BOI) has revealed that investment projects applying for BOI promotion from January through 23 December of 2011 have reached Bt663.6 billion in value, exceeding the target investment value by 32 per cent. This figure reflects a strong investment situation in the country and confidence on the part of both Thai and foreign investors. Japan still ranked at the top as major investor country, with a 90 per cent increase in its investment.

Dr. Wannarat Channukul, the Minister of Industry, disclosed that 1,847 investment projects with a total value of Bt663.6 billion being applied for the BOI incentives from January until 23 December 2011. In terms of number of projects, this year's total represented a growth of 21 per cent over the same period last year, when 1,524 projects applied. Total investment value on the other hand rose significantly from last year's Bt412 billion, representing a 61 per cent increase.

"Although investments may have been slowed down by the recent floods in the country, investors are still interested in doing business in Thailand. The overall investment situation in Thailand is still strong. The investment value now has surpassed the Bt500 billion target by 32 per cent. It is expected that in the year 2012 investments will continue to grow gradually.

"With this trend in mind, the government will work in advance to enhance investors' confidence in Thailand by implementing a number of local and international projects through the year 2012. The first event is the BOI Fair 2011, which will bring in world-leading management personnel and CEOs to participate in a CEO Forum at which they will be informed about Thailand's direction and economic development plans, as well as our approach to handling the challenging global economic situation," the Minister of Industry said.

The largest investments were in the services and infrastructure industry, with a total of 401 projects and a total investment value of Bt251.1 billion. While the number of projects declined slightly from last year's 406, the investment value increased significantly from Bt139.7 billion in 2010, an 80 per cent jump.

The second largest industry in terms of total investment value was metal, machinery, motor vehicles and auto parts, with 478 projects applying for BOI incentives, a 56 per cent

growth over last year's 306 projects. Total investment value was Bt130.5 billion, a 130 per cent increase over Bt56.7 billion in 2010.

The industry that ranked third in investment value was electronics and electrical appliances, with 259 projects applying for incentives and a total investment of Bt86.7 billion. The number of projects increased from last year's total of 223 by 16 per cent, and the total investment value grew by 34 per cent from Bt65.4 billion last year. There have been 227 investments in the chemical, paper and plastic industry, with a total investment value of Bt84 billion. This figure represents a growth of 10 per cent over last year's 206 projects, while the total investment value increased by an impressive 105 per cent from Bt40.5 billion in 2010.

There were 307 investments made in the agriculture and agricultural produce industry with a total investment value of Bt67 billion. The project number increased from last year's 251 projects, growing by 22 per cent. The total investment value grew by 10 per cent from last year's B60.7 billion. There have been 52 investments in the mining, ceramic and basic metal product industry, a 53 per cent increase from last year's 34 projects. The total investment value was Bt29.3 billion, somewhat below last year's value of Bt37.5 billion. Finally, there were 123 investment projects in the light industries with a total investment value of Bt15.3 billion. The number of projects increased by 25.5 per cent from 98 projects in 2010 while the total investment value grew by 25 per cent from last year's Bt11.7 billion.

The Minister of Industry also revealed that 1,019 projects were foreign direct investments, with a total investment value of Bt390.92 billion. The number of projects grew by 18 per cent from last year's 863 while the total investment increased by 67 per cent from Bt234.611 billion in 2010.

Japan remained the top investor country with 543 projects applying with a total investment value of Bt187.75 billion. The number of projects rose by 50 per cent from last year's 362 projects, while the total investment soared by 82 per cent above the Bt103.045 billion made during the same period in 2010.

The second major group of investors was from China, with 34 projects and a total investment value of Bt28.447 billion. Singapore ranked third with 51 projects applying and Bt23.706 billion in a total investment value. There were 32 applications for projects by investors from Hong Kong, with a total investment value of Bt13.261 billion.
